

 Prime Bank 1st ICB AMCL Mutual Fund Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the Prime Bank 1st ICB AMCL Mutual Fund for the period ended March 31, 2018 are appended below:					
Statement of Financial Position (Un-audited)					
As at March 31, 2018					
Particulars		March 31, 2018		June 30, 2017	
		(Taka)		(Taka)	
Assets					
Marketable securities -at cost		1,20,14,75,774		1,19,74,13,377	
Bank balance		3,96,25,554		4,98,58,983	
Other current assets		58,80,428		1,19,50,510	
Preliminary and issue expenses		23,79,025		38,06,440	
Total Assets		1,24,93,60,781		1,26,30,29,310	
Equity and Liabilities					
Capital		1,00,00,00,000		1,00,00,00,000	
Reserve and surplus		9,85,31,719		11,96,51,414	
Provision for Marketable Investments		9,50,57,842		8,70,57,842	
Total Equity		1,19,35,89,561		1,20,67,09,256	
Liabilities:					
Current liabilities		5,57,71,220		5,63,20,054	
Total Equity and Liabilities		1,24,93,60,781		1,26,30,29,310	
Net Asset Value (NAV)					
At cost price		11.94		12.07	
At market price		9.75		9.76	
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars		July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	January 01, 2018 to March 31, 2018	January 01, 2017 to March 31, 2017
Income					
Profit on sale of investments		4,68,03,331	4,25,11,669	1,23,27,596	1,87,05,496
Profit on sale of unit certificate		-	54,00,715	-	12,05,396
Dividend from investment in shares		2,49,85,748	1,65,66,885	54,30,775	73,49,424
Interest on bank deposits		10,53,394	9,12,868	-	-
Total Income		7,28,42,473	6,53,92,137	1,77,58,371	2,72,60,316
Expenses					
Management fee		1,02,71,675	94,02,233	32,76,070	33,52,947
Trustee fee		7,50,000	7,50,000	2,50,000	2,50,000
Custodian fee		7,13,101	6,42,348	2,26,645	2,38,678
Annual fee		7,31,365	7,43,960	2,44,314	3,24,027
Listing fees		10,00,000	12,75,000	5,00,000	10,00,000
Audit fee		12,937	12,938	4,312	4,313
Other Operating Expenses		4,95,478	3,72,745	2,21,183	1,17,767
Preliminary expenses written off		14,27,415	14,27,415	4,75,805	4,75,805
Total Expenses		1,54,01,971	1,46,26,639	51,98,329	57,63,537
Profit before provision		5,74,40,502	5,07,65,498	1,25,60,042	2,14,96,779
Provision against marketable investment		80,00,000	-	-	-
Net Profit for the period		4,94,40,502	5,07,65,498	1,25,60,042	2,14,96,779
Earnings Per Unit		0.49	0.51	0.12	0.22
Statement of Changes in Equity (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars	Share Capital	Dividend equalization	Provision for Marketable	Retained Earnings	Total Equity
Balance as at July 01, 2017	1,00,00,00,000	2,33,08,918	8,70,57,842	9,63,42,496	1,20,67,09,256
Provision for Marketable Investments	-	-	80,00,000	-	80,00,000
Last year dividend	-	-	-	(7,00,00,000)	(7,00,00,000)
Last year adjustment	-	-	-	(5,60,197)	(5,60,197)
Net profit after tax	-	-	-	4,94,40,502	4,94,40,502
Balance as at March 31, 2018	1,00,00,00,000	2,33,08,918	9,50,57,842	7,52,22,801	1,19,35,89,561
Balance as at July 01, 2016	1,00,00,00,000	1,75,00,000	8,11,58,050	9,38,69,269	1,19,25,27,319
Dividend equalization fund	-	58,08,918	-	(58,08,918)	-
Last year dividend	-	-	-	(7,00,00,000)	(7,00,00,000)
Last year adjustment	-	-	-	(2,266)	(2,266)
Net profit after tax	-	-	-	5,07,65,498	5,07,65,498
Balance as at March 31, 2017	1,00,00,00,000	2,33,08,918	8,11,58,050	4,73,26,804	1,17,32,90,551
Statement of Cash Flows (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars			July 01, 2017 to March 31, 2018		July 01, 2016 to March 31, 2017
Cash flow from operating activities					
Dividend from investment in shares			2,67,67,732		1,41,74,290
Interest on bank deposits			10,53,394		9,12,868
Expenses			(1,56,11,807)		(1,53,95,048)
Net cash inflow/(outflow) from operating activities			1,22,09,319		(3,07,890)
Cash flow from investment activities					
Sales of shares-marketable investment			25,65,26,772		(26,97,18,942)
Purchase of shares-marketable investment			(21,45,96,291)		31,39,69,076
Share application money deposit			(1,10,00,000)		(3,00,00,000)
Shares application money refunded			1,60,00,000		3,00,00,000
Net cash inflow/(outflow) from investment activities			4,69,30,481		4,42,50,134
Cash flow from financing activities					
Other liabilities (Share money deposit and others)			(2,70,000)		(6,35,000)
Dividend paid			(6,91,03,229)		(6,85,32,169)
Net cash inflow/(outflow) from financing activities			(6,93,73,229)		(6,91,67,169)
Net cash flow increase/(decrease)			(1,02,33,429)		(2,52,24,925)
Cash equivalent at beginning of the year			4,98,58,983		6,67,14,148
Cash equivalent at end of the year			3,96,25,554		4,14,89,223
Net Operating Cash Flow Per Unit (NOCFPU)			0.12		(0.003)
Sd/- Chief Executive Officer/Company Secretary			Sd/- Chairman of Trustee Committee		
Sd/- Head of Finance & Accounts			Sd/- Member-Secretary of Trustee Committee		
“The details of the published quarterly financial statements can be available in the web-site of the company.					